



ARBORVIEW CAPITAL

Investing in sustainable growth

2022 IMPACT REPORT

A note from the team

Over the past 15 years, Arborview has invested in climate and resource solutions, driven by our belief that sustainability will be the most influential trend shaping the economy in our lifetimes. Since our last Impact Report two years ago, the world has undergone significant shifts, presenting both challenges and opportunities. However, the companies in our portfolio have demonstrated exceptional resilience in the face of disruption. This resilience stems from their commitment to creating positive impact for their stakeholders. These businesses have built equitable and trusting relationships with their employees, customers, and suppliers, which dampen the effects of negative shocks and accelerate innovations and new growth channels.

We are leveraging our experience and hands-on approach to help our management teams understand this unique time. Across our portfolio, we see customers continue to choose sustainable solutions. Despite price hikes resulting from global events like the invasion of Ukraine and lingering supply chain bottlenecks, meal kit companies are investing in TemperPack's recyclable insulation as part of their customer retention strategy. While Federal Reserve actions and regional bank challenges have driven up the cost of capital, a rapidly growing set of building owners are installing Alpen's triple-pane windows to drive energy savings and improve comfort for their tenants. And while

shoppers have changed where they buy groceries manage household budgets, our healthy, sustainable, and often premium food brands are seeing strong demand at club stores.

Because we invest in businesses at the early growth stage, our companies are creating products and services that are available today to displace resource-intensive alternatives. In the pages that follow, we share the progress our companies have made toward mitigating CO2 emissions, conserving water, curbing plastic waste, and producing food in a way that is better for the land and our bodies.

Legislative achievements like the passage of the bipartisan infrastructure bill in 2021 and the Inflation Reduction Act of 2022 have underscored the urgency of addressing the climate crisis. These developments will accelerate the industries where we have historically invested and create new opportunities within the energy transition.

Recent global events have only heightened the importance of sustainability and resource efficiency. We remain confident that our thematically focused approach at the early growth stage will continue to generate measurable impact and value for all stakeholders. We invite you to learn more in our 2022 Impact Report.



Karl Houry
Co-Founder +
Partner



Joe Lipscomb
Co-Founder +
Partner



Carolyn Farley
Partner



Emma Park
Vice President



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Table of contents

Our **Strategy**..... **4**

Arborview Impact..... **9**

Company Impact..... **11**

Portfolio Impact..... **20**

Network Impact..... **26**





Our Strategy

Our thesis + focus areas



THESIS

Sustainability is becoming central to consumer and business decision-making. For over a decade, we have partnered with high-quality management teams building a more environmentally sound, resource efficient future. These visionary leaders and their disruptive businesses are proving that sustainability is a compelling, rapidly expanding opportunity. One that will drive returns to all stakeholders – investors, employees, customers, suppliers – and the environment.

FOCUS AREAS

ENERGY

Reducing CO2 emissions

Producing cleaner alternatives

WATER

Optimizing water use

Improving water quality

MATERIALS

Lightening our footprint, decreasing use of landfills

Sourcing more sustainably

FOOD + AGRICULTURE

Putting better food on our tables

Growing smarter

Guiding principles



PRODUCT-LEVEL IMPACT

We invest in companies that drive impact at the product or service level. When we measure impact, we distill down to a unit-level impact metric. This is essential as it:

- ✓ Aligns impact and financial objectives
- ✓ Means as the business scales, the impact scales
- ✓ Ensures impact is integral to the business model such that if/when the company is sold or goes public that impact is sustained

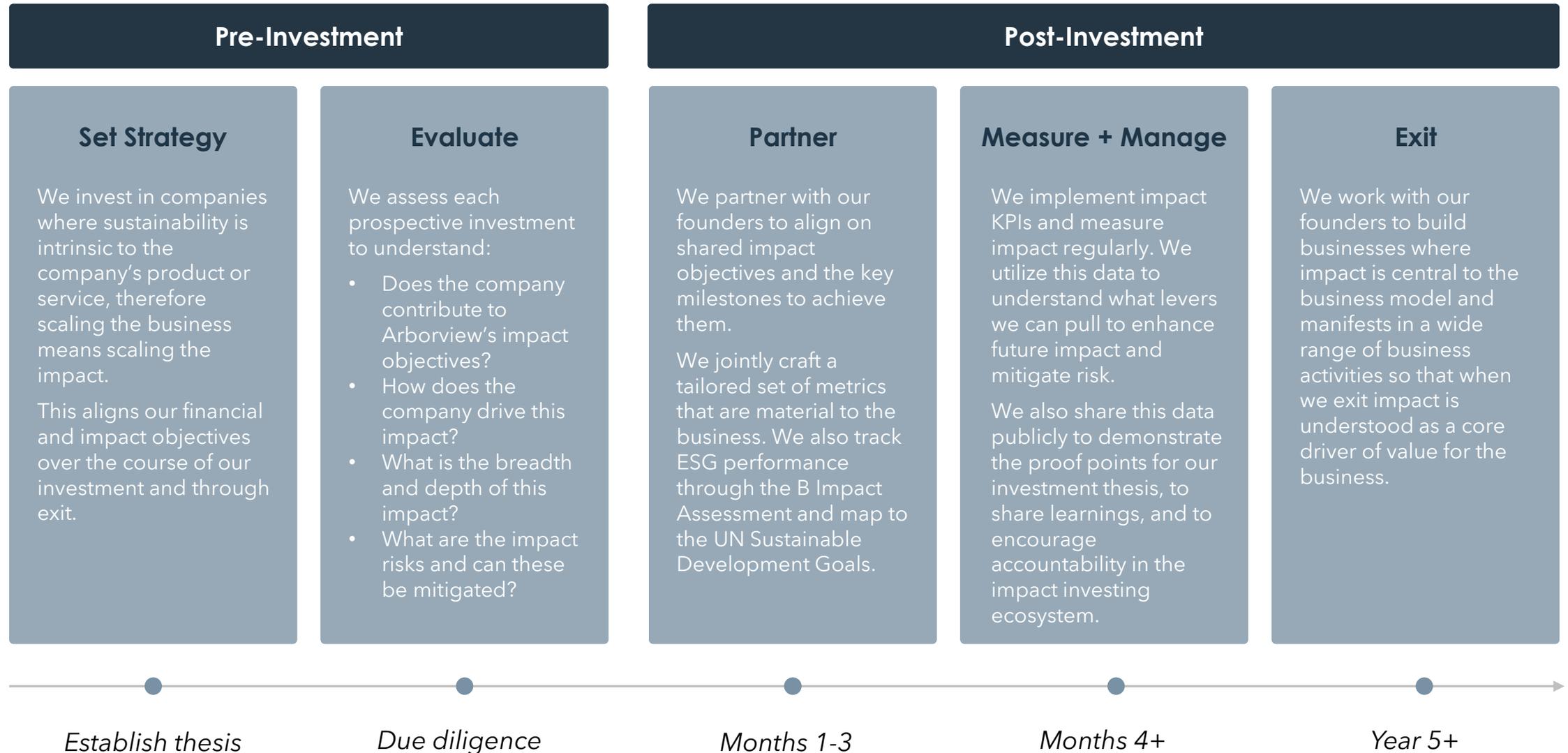
STAKEHOLDER CAPITALISM

We invest in companies that believe in stakeholder capitalism: the premise that businesses should create long-term value for all stakeholders including:

- ✓ Customers
- ✓ Suppliers
- ✓ Environment
- ✓ Community
- ✓ Employees
- ✓ Shareholders

“When you look out for all of your stakeholders, you are reducing risks in the supply chain and the employee base in ways that make the company more resilient and ultimately more profitable and stronger in the long run.” - Karl Houry

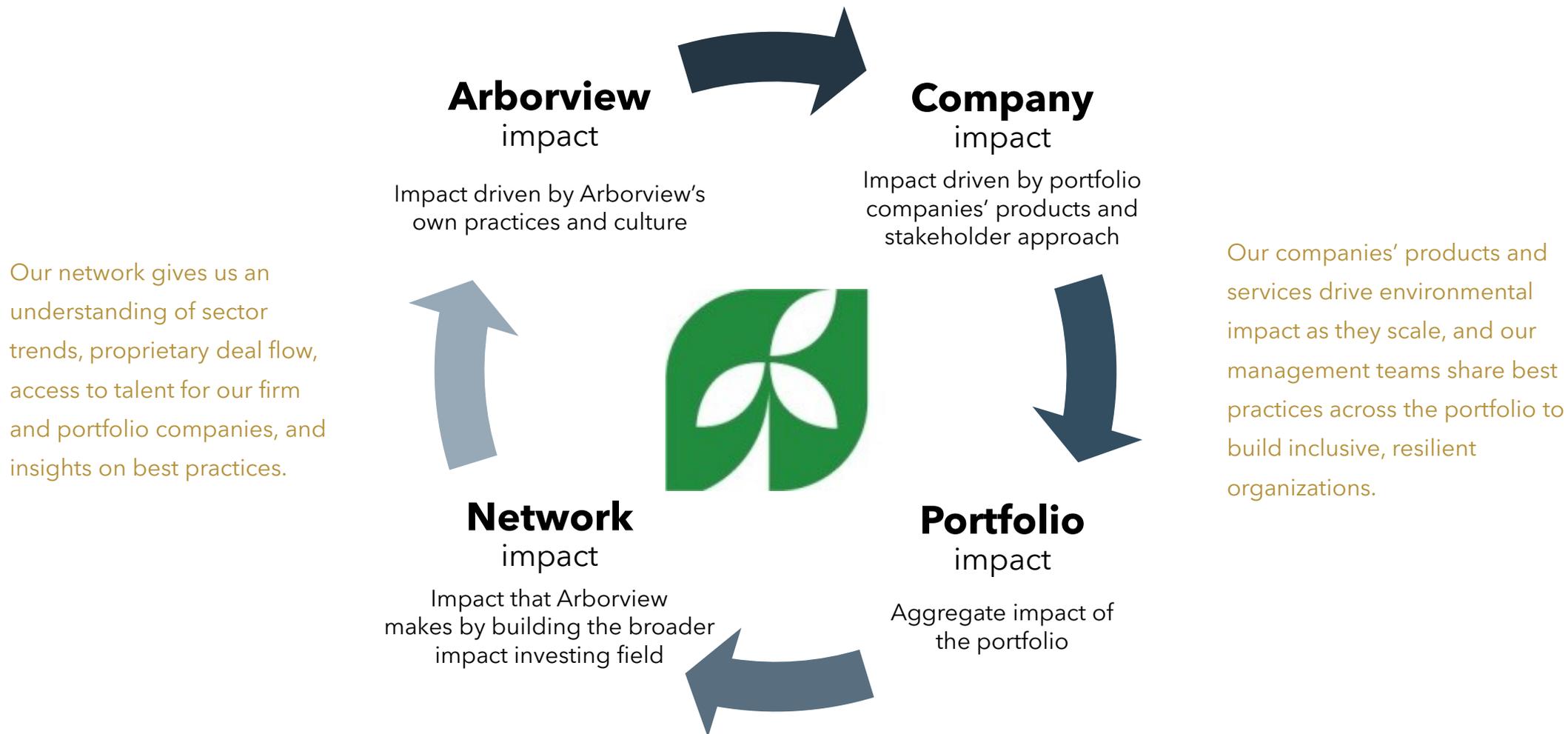
Our process



Our approach to driving impact



We equip management teams with tools to enhance their impact and hold ourselves to the same standards as our portfolio companies.



We share our impact methodology and performance across our portfolio to hold ourselves accountable and drive the impact investing industry forward.



Arborview Impact

Arborview impact

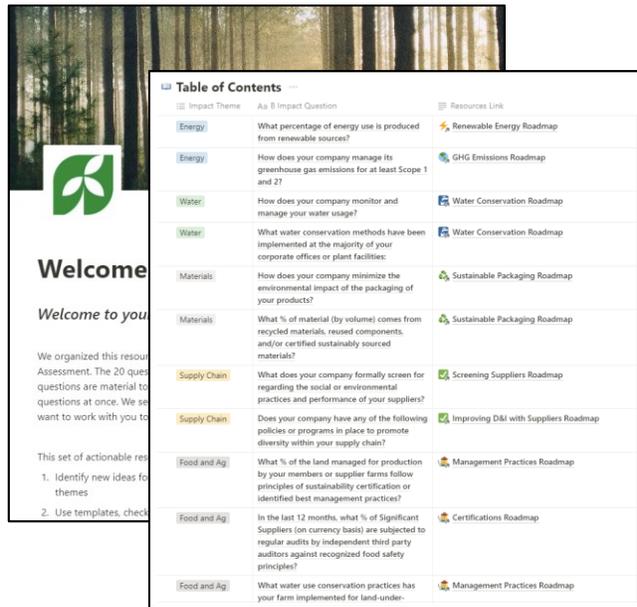


We partner with management teams that are committed to deepening impact as they scale. To support companies in this effort, we launched an operational resource guide that addresses common challenges and a jobs board that amplifies our companies' reach as they build their teams. We also ask our companies to take the B Impact Assessment on an annual basis. For the first time in 2022, we took the assessment as an organization and decided to pursue B Corp certification, which is now underway.

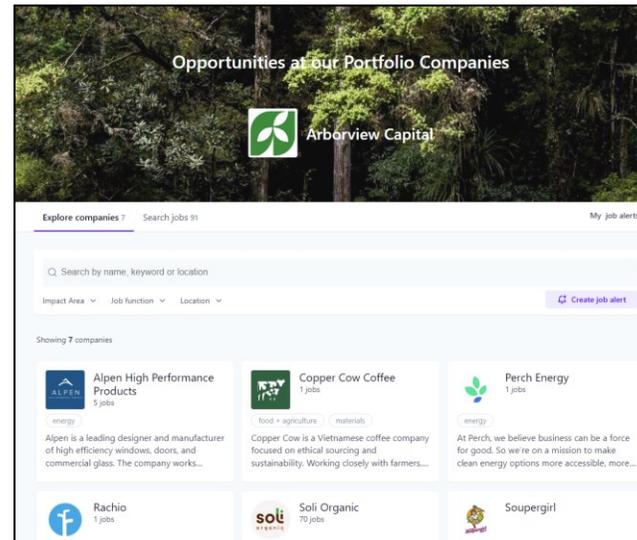
OPERATIONAL RESOURCE GUIDE

JOBS BOARD

COMING SOON...



Our new operational resource guide offers content that helps portfolio companies deepen their environmental and social impact.



Our new jobs board aggregates open positions across our portfolio and shares our companies' postings with our broad, diverse network.

91.6

B Impact Assessment™

We received a preliminary B Impact Assessment score of 91.6 and our certification is under review.



We are developing a deal intake survey to enable the Arborview team to more effectively capture pipeline data, including diversity metrics.



Company Impact



THE COMPANY

Based in Hayward, CA, Kite Hill manufactures and sells plant-based dairy products made from whole nuts, including cream cheese, yogurt, sour cream, filled pasta, and butter.

SDGs:



PRIMARY

SECONDARY

PRODUCT IMPACT

PROBLEM

Dairy products meaningfully contribute to GHG emissions over their full lifecycle. Dairy farming emits 83.5 Megatons of CO₂e/year in the US.¹ Dairy production also requires intensive land and water use. Consumers lack delicious, healthy non-dairy choices.



SOLUTION

Kite Hill produces plant-based dairy products using almonds and other clean ingredients. By replacing conventional dairy products like cream cheese and yogurt with great-tasting, healthier, plant-based alternatives, consumers improve the climate and resource impacts of their diets.



OUTCOMES

340M Gallons of water saved in 2022	27M Lbs. CO ₂ e avoided in 2022
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STAKEHOLDER IMPACT

ENVIRONMENT

Kite Hill products are primarily made from almond milk, which is one-fifth as carbon intensive as dairy milk and favorable to common alternatives, including rice, soy, and oat, in terms of emissions. Plant based dairy products are also less water intensive. Producing one glass of almond milk takes 60% as much water as one glass of dairy milk.² Almond farming is also far more efficient than dairy farming from a land use perspective. By offering plant-based alternatives to conventional dairy products, Kite Hill enables meaningful emissions reductions and natural resource savings.

CUSTOMERS

Kite Hill products are healthier than comparable dairy alternatives (and even other plant-based alternatives, which tend to contain oils and starches). In fact, Kite Hill is the ONLY Whole30 Approved® brand for cream cheese and ricotta. According to a study in the American Journal of Clinical Nutrition, replacing dairy fat with polyunsaturated fat (found in nuts and seeds) lowered risk of cardiovascular disease by 24%.³ There is also a public health benefit to decreasing reliance on conventional cattle farming. 30% of medical antibiotics sold in the United States are consumed by cattle for prevention of illness rather than treatment. Rampant use is accelerating the development of antibiotic-resistant bacteria and zoonotic viruses that jump from animals to humans.⁴

(1) <https://www.journalofdairyscience.org/article/S0022-0302%2817%2931069-X/pdf>

(2) <https://www.bbc.com/news/science-environment-46654042>

(3) <https://www.health.com/nutrition/is-cream-cheese-healthy>

(4) <https://www.nrdc.org/experts/david-wallinga-md/us-livestock-antibiotic-use-rising-medical-use-falls-0>

Perch Energy



FUND II



THE COMPANY

Perch Energy is increasing access to transparent, affordable renewable energy through its suite of products for consumers, businesses, and solar asset owners.

SDGs:



PRIMARY

SECONDARY

PRODUCT IMPACT

PROBLEM

Community Solar (CS) enables households and businesses to reap the cost and environmental benefits of solar without onsite installation. However, the market is riddled with complex, antiquated tools that inhibit access and adoption of CS.



SOLUTION

Households and businesses rely on Perch to maintain their budgets and green preferences, and asset owners entrust Perch to keep projects fully subscribed with delighted customers, increasing demand for green solutions.



OUTCOMES

695M+
Lbs. CO₂e
avoided in
2022

5,479
Community solar
beneficiaries

STAKEHOLDER IMPACT

CUSTOMERS

Community Solar (CS) provides an alternative to home solar systems, which are limited to utility customers who own their homes, have roofs that can support the systems (or enough property for ground mount systems), and can afford what is often a substantial upfront investment. Because CS involves effectively purchasing a share of a large offsite system, it is accessible to the 50% of American households who do not own homes, including low- and moderate-income (LMI) customers who are more often renters.

The Inflation Reduction Act, passed in 2022, provides \$7 billion for states to create or expand distributed generation programs like CS and bonus tax credits for solar projects serving LMI customers, who spend as much as 12% of their incomes on utility bills in some parts of the country.¹ Perch continues to expand its efforts in LMI communities to raise awareness about CS and develop tools that make customer onboarding easier and more efficient. In service of these efforts, Perch hired a Chief Strategy and Analytics Officer and onboarded consumer-focused executive Maria Thomas to its Board of Directors.

EMPLOYEES

When it comes to employees, the company is committed to the “whole person.” For Perch, this encompasses financial wellbeing, health, and work-life balance. Benefits include stock options, 401K, unlimited paid time off, generous paid parental leave, half-day summer Fridays, paid volunteer time, and charitable gift matching. In 2022, employees volunteered over 200 hours and the gift matching program resulted in more than \$10,000 donated to 20+ charities. The company also provides medical, dental, and vision insurance.

(1) <https://www.nysersda.ny.gov/-/media/Files/Publications/PPSER/Program-Evaluation/2017ContractorReports/LMI-Special-Topic-Rpt---Energy-Burden.pdf>

Copper Cow



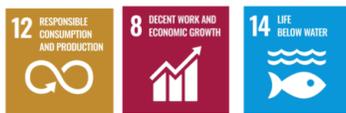
FUND II



THE COMPANY

Based in Los Angeles and founded by Vietnamese-American Debbie Wei Mullin, Copper Cow produces and markets Vietnamese-style coffees with a focus on ethical sourcing and sustainability.

SDGs:



PRIMARY

SECONDARY

PRODUCT IMPACT

PROBLEM

Despite favorable environmental conditions for producing high quality coffee, under Communism, the Vietnamese coffee industry was calibrated for high yield with poor environmental, labor, and quality standards.



SOLUTION

Copper Cow works with coffee farmers in Vietnam to improve bean quality and sustainability of growing and processing methods. The result is a gourmet coffee experience that boosts the reputation of Vietnamese coffee, commands a higher price, and improves farmer livelihoods.



OUTCOMES

32.5MT
Chemical
fertilizer avoided
in 2022

2x
Increase in
price to
farmers

STAKEHOLDER IMPACT

SUPPLIERS

Copper Cow works closely with Vietnamese coffee farmers and roasters to improve the sustainability of growing and processing methods. By partnering with a farming co-op to repurpose coffee cherries into an organic, natural fertilizer, Copper Cow enabled farmers to reduce the amount of chemical fertilizer used during the growing cycle by 30%. The Copper Cow team is also supporting an 80-hectare Robusta farm in its organic certification process.

Copper Cow ensures that farmers and their communities benefit from the company's partnership by paying higher prices for high-quality, sustainably grown beans and by keeping value-added services like coffee roasting in Vietnam.

EMPLOYEES

In 2021, the US Bureau of Labor Statistics estimated that only 25.5% of employees in the beverage industry were women. Copper Cow is proudly women led and the team is 65% female. The company's senior leadership (defined as Director-level and above) is 80% female, and 60% of the company's leadership identifies as a race other than white. The company's Board of Directors is 100% female.

Founder Debbie Wei Mullin is deeply committed to supporting her majority female workforce. When the Dobbs ruling was issued in June 2022, she moved quickly to ensure women's health benefits would be protected for her distributed workforce and encouraged other business owners in her network to take similar actions.

Soupergirl



FUND II



THE COMPANY

Soupergirl is led by a DC-based daughter and mother duo – Sara and Marilyn Polon – who are on a mission to bring plant-based, nutrient-dense meals to their customers’ tables.

SDGs:



PRIMARY

SECONDARY

PRODUCT IMPACT

PROBLEM

Our food system contributes to more than 20% of total greenhouse gas (GHG) emissions as well as significant water usage while too often resulting in highly-processed, nutrient void products.¹



SOLUTION

Soupergirl creates meals that are delicious and help to build a more resilient food system. Soupergirl mitigates GHG emissions by crafting 100% vegan recipes from ingredients grown seasonally, locally, and sustainably.



OUTCOMES

4.2M+

Lbs. CO2e avoided in 2022

1M

Servings of nutritious food sold in 2022

STAKEHOLDER IMPACT

SUPPLIERS

Soupergirl Founder and CEO Sara Polon has been focused on the sustainability and quality of jobs in her supply chain since the founding of the company. During the COVID-19 pandemic, Soupergirl implemented procedures and policies to keep the team safe and partnered with community organizations to help fight unprecedented food insecurity. She has now reached deeper into her supply chain to ensure fair labor practices.

The Soupergirl team began working with the Coalition of Immokalee Workers and their partners at the Fair Food Program to ensure a clean and just supply chain for Soupergirl products. In June 2022, Soupergirl became the first CPG brand to obtain a Fair Food Certification on two of its SKUs: Traditional Tomato Gazpacho and Spicy Tomato Basil Gazpacho. In November, the brand added a third certified SKU – Gingered Sweet Potato.



Soupergirl continues to work with the Fair Food Project to engage other CPG brands, farms, and retailers to help expand and amplify the certification and the program. The company is working to certify additional SKUs in 2023.

Alpen



FUND II



THE COMPANY

Alpen, based in Louisville, CO, manufactures some of the most energy efficient windows and secondary window inserts on the market. They help homeowners and businesses decrease their energy footprint and make their spaces more comfortable to live and work in. Arborview has partnered with Alpen since 2019.

SDGs:



PRIMARY SECONDARY

ARBORVIEW CAPITAL

PRODUCT IMPACT

PROBLEM

According to the US Dept. of Energy, Americans spend 25-30% of their heating and cooling on energy lost through their windows.¹



SOLUTION

Alpen's innovative use of lightweight thin glass technology saves embodied energy in glass production by requiring less energy to manufacture while providing best in class lifetime insulating performance. The superior durability of Alpen's products provides consumers with windows and doors that outlast competitors by more than a decade.



OUTCOME

30M+

Lbs. CO2 saved by windows installed in 2022

STAKEHOLDER IMPACT

EMPLOYEES

Alpen has observed meaningful benefits from investing in its employee base. Starting in 2021, management raised hourly wages to reduce turnover and compensate employees for long commute times as the Denver metro area has become more expensive, pushing lower wage workers farther out from commercial and industrial hubs. Moreover, Alpen's operational leaders have implemented more collaborative processes, skill development, and cross training. These measures have reduced turnover and created opportunities for career advancement while making the company's manufacturing facility more efficient, removing bottlenecks, and reducing injuries to near zero.

COMMUNITY

In December 2021, the Marshall Fire raced through Boulder County, reaching the edge of the parking lot at Alpen's Louisville facility. While Alpen's employees and facility were unharmed, more than 1,000 area homes were destroyed. As the community has started to rebuild, Alpen has stepped in to provide discounted high-performance windows that will enable more energy efficient homes and energy savings for homeowners.

CUSTOMERS + FIELD

Alpen partners with window and glass startups to test applications for cutting edge technologies. WinSert, the company's retrofit product, has been used as a vehicle for solar and electrochromic glass. If proven successful and cost effective, WinSert could become the primary means for installing new window technology in existing buildings.

(1) <https://www.energy.gov/energysavbr/design/windows-doors-and-skylights/update-or-replace-windows>

TemperPack



FUND II



THE COMPANY

TemperPack is a leading provider of sustainable materials for the perishable e-commerce market. The company was founded to help food and life sciences companies send their refrigerated and frozen products to people's homes without unnecessary plastic waste.

SDGs:



PRIMARY

SECONDARY

PRODUCT IMPACT

PROBLEM

Incumbent cold-chain materials like Styrofoam® take 500+ years to decompose in landfills and lead to significant carbon emissions.¹



SOLUTION

TemperPack developed ClimaCell® thermal liners, which provide high levels of thermal protection but are curbside recyclable. ClimaCell® liners help keep plastic waste out of landfills and reduce carbon emissions.



OUTCOMES²

17.7M
Lbs. of single-use plastic diverted from landfill in 2022

69.6M
Lbs. CO₂e avoided in 2022

STAKEHOLDER IMPACT

EMPLOYEES

In 2022, TemperPack hosted an inaugural Family Day at its facilities in Virginia and Nevada to boost employee engagement and share the company's mission with family and friends. Volunteers hosted guided tours of the manufacturing plants, highlighting the company's commitment to innovation in its products and processes. The company has also launched several ongoing initiatives, including a DEI Task Force, which aims to elevate inclusiveness and track progress against DEI priorities.

COMMUNITY

TemperPack employees are active volunteers with the Virginia Capital Trail Foundation and participants in the American Heart Association's Heart Walk. In 2022, a group of employees visited TFC Recycling, a regional material recovery facility in central Virginia. The visit deepened TemperPack's relationship with stakeholders who process the product at the end of its life, and the team gained insights to apply to sustainable packaging design and market growth.

ENVIRONMENT

TemperPack advanced its mission to reduce plastic pollution by expanding its product offerings and thermal packaging competencies. In August, TemperPack acquired KTM Industries, maker of GreenCell Foam, a leading compostable alternative to EPS. TemperPack also introduced WaveKraft, a paper-based solution that enables customers to make insulation on-site. TemperPack now offers a full suite of compostable and recyclable solutions to fit a dynamic range of thermal and protective packaging needs.

(1) <https://www.sej.org/publications/backgrounders/styrofoam-facts-why-you-may-want-bring-your-own-cup#:~:text=of%20styrofoam%20in%20a%20landfill,put%20it%20way%20beyond%20that.>

(2) ClimaCell only; carbon based on 2022 LCA model

Soli Organic



FUND I+II



THE COMPANY

Soli Organic is the largest provider of USDA organic culinary herbs and leafy greens. Soli is constantly innovating and has developed state-of-the-art CEA facilities that allow for precision growing, reduce water consumption, and cultivate organic, healthy produce for consumers.

SDGs:



PRIMARY

SECONDARY

PRODUCT IMPACT

PROBLEM

The status quo in farming results in the inefficient use of resources. Produce waste occurs at each step from planting to market, and outdoor growing uses far more land and water. The distance food travels also causes loss of freshness, shorter shelf life, and emissions from transportation.



SOLUTION

Soli has developed patented and proprietary vertical farming technology that optimizes yields with fewer inputs, reduces water use, decreases food waste, and eliminates fertilizer runoff through a recirculating fertigation system.



OUTCOMES

93%

Less water than conventional methods

96%

Improvement in land use efficiency

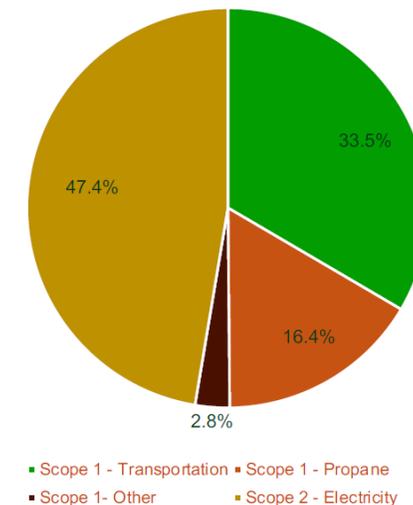
SPOTLIGHT ON CARBON EMISSIONS

Controlled Environment Agriculture (CEA) growers often face criticism for high carbon emissions driven by lighting and other energy demands. Soli is addressing its impact by quantifying Scope 1 and 2 emissions¹ and exploring paths to carbon neutrality.

SCOPE 1

Scope 1 emissions summed to 28.5M lbs. in 2022. This includes propane fuel consumed on-site and fuel consumed by the company's transportation fleet. Efforts by the transportation team drive a 15% reduction in Scope 1 emissions relative to 2021. Soli is working to achieve further reductions by modifying the truck fleet to become more aerodynamic, pursuing an electric fleet strategy in the long term, and capturing CO₂ from breweries to replace propane needs.

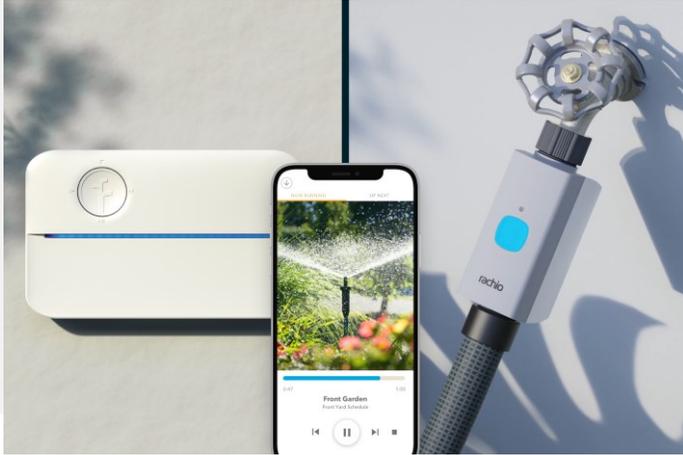
Soli Emissions by Sector



SCOPE 2

Electricity-induced emissions amounted to 25.7M lbs. in 2022. Soli is pursuing opportunities to procure low-carbon/renewable electricity for all existing and future facilities. At the same time, the company is exploring dynamic lighting, spectral distribution, and other technologies to reduce energy used for lighting without impacting plant health.

(1) third-party validated by EnSave



THE COMPANY

Rachio brings the smart home outdoors, enabling homeowners to reduce their water consumption. Rachio’s smart sprinkler controllers and new hose end timer use intelligent, cloud-based software that analyzes weather, humidity, soil type, and lawn conditions to optimize water usage.

SDGs:



PRIMARY SECONDARY

PRODUCT IMPACT

PROBLEM

Today, outdoor watering accounts for approximately 60% of household water usage though we often over-water our lawns.¹



SOLUTION

Rachio’s products allow customers to grow healthier lawns, save money, and reduce their environmental footprint. The company’s smart watering devices factor in local weather data, seasonality, and landscape details to optimize watering.



OUTCOMES

17.3B
Gallons of water saved in 2022

STAKEHOLDER IMPACT

EMPLOYEES

Rachio strives to create an equitable and inclusive workplace that cares for employees and the planet. Rachio has invested in benefits to enable employees to thrive, including unlimited PTO, paid sick days, 100% coverage of health insurance premiums, and paid parental leave for primary and secondary caregivers. As a fully remote company, Rachio also provides a monthly stipend to employees to enable them to work comfortably from home and offers \$1,200 annually to support education and career growth. In 2022, Rachio was named one of *the Best Small Companies to Work for* by Built In Colorado.



ENVIRONMENT

In early 2023, Rachio announced a cumulative 150 billion gallons of water saved over the company’s 10-year history. That’s more than enough to cover a year’s supply of drinking water for the entire United States. The company is now embarking on a new goal of saving 3 trillion gallons of water through smart yard products by 2030.

In addition to achieving exceptional water savings, Rachio is reducing e-waste by helping customers recycle old controllers at no cost. Rachio proudly partners with Blue Star Recyclers, a 501c3 social enterprise which recycles electronics and creates local jobs for people with disabilities.

(1) <https://www.epa.gov/watersense/statistics-and-facts>



Portfolio Impact

Portfolio impact 2022



IMPACT AREAS	2022 NUMBERS	PORTFOLIO CONTRIBUTORS
 ENERGY	<p>827M Pounds of CO2 emissions avoided</p>	     
	<p>5,479 Community solar beneficiaries</p>	
 WATER	<p>18B Gallons of water saved</p>	   
 MATERIALS	<p>18M Pounds of single-use plastic diverted from landfills</p>	
 FOOD + AGRICULTURE	<p>46K Square feet of organic vertical farming</p>	
	<p>1M Servings of nutritious plant-based meals</p>	
	<p>32MT Chemical fertilizer avoided</p>	

B Impact Assessment / GIIRS Ratings

Fund I	Year	Score	Operations	IBM	Environment
Rachio 	2017	91	★★★	BRONZE	GOLD
	2018	94	★★★	SILVER	PLATINUM
	2019	93	★★★	GOLD	PLATINUM
	2020	91	★★★	SILVER	PLATINUM
	2021	93	★★	GOLD	PLATINUM
	2022	93	★★	GOLD	PLATINUM
Soli Organic ¹	2017	68	Rated	BRONZE	SILVER
	2018	80	★★★	BRONZE	SILVER
	2019	80	★★★	BRONZE	SILVER
	2020	114	★★★★★	GOLD	PLATINUM
	2021 ²	N/A	N/A	NOT AVAILABLE	NOT AVAILABLE
	2022	52	Rated	BRONZE	PLATINUM

B Impact Assessment / GIRS Ratings (Cont.)



FUND II

Fund II	Year	Score	Operations	IBM	Environment
Alpen	2020	38	Rated	BRONZE	BRONZE
	2021	60	★★	BRONZE	PLATINUM
	2022	61	★★	BRONZE	PLATINUM
Copper Cow	2021	60	★★	BRONZE	BRONZE
	2022	64	★★★★	BRONZE	BRONZE
Perch Energy	2021	86	★★★★★	BRONZE	GOLD
	2022	83	★★★★	BRONZE	GOLD
Soupergirl	2020	38	Rated	BRONZE	BRONZE
	2021	42	★★	BRONZE	BRONZE
	2022	51	★★	BRONZE	BRONZE
TemperPack	2019	79	Rated	SILVER	GOLD
	2020 ²	N/A	N/A	NOT AVAILABLE	NOT AVAILABLE
	2021	88	★★	GOLD	PLATINUM
	2022	92	★★★★	GOLD	PLATINUM

Mapping to the SDGs



Arborview's SDGs

INTRODUCTION

In 2015, members of the United Nations adopted the Sustainable Development Goals (SDGs) – a set of 17 ambitious goals to address the world's most pressing social and environmental challenges by 2030. Since their adoption, the SDGs have become a north star for many, including impact investors.

OUR APPROACH

In 2020, the Arborview team mapped our portfolio to the SDG targets building on the methodology developed by Mercy Corps Ventures. Our first review focused on evaluating the impact of our companies' products and services. In the future, we plan to review the impact of internal operations as well.

1. Reviewed list of 169 targets
2. Curated list of targets relevant to Arborview's investment thesis
3. Selected relevant targets for each portfolio company
4. Categorized targets as "primary" or "secondary" impact using the Impact Management Project's (IMP) ABC Impact

Classes:

- Primary: the portfolio company contributes to solutions (IMP Impact Class "C")
- Secondary: the portfolio company benefits stakeholders (IMP Impact Class "B")

We made this distinction to both emphasize the ways in which we are meaningfully contributing to the goals and to not overstate our contribution.

A deeper dive on the SDGs: case study



At times we have been asked about the link between our companies' business models and the SDGs we have identified as relevant. How do Rachio (smart controls for outdoor devices) and Soli (indoor grower of organic herbs and leafy greens) contribute to goal 6 - clean water and sanitation?

The 17 UN SDGs are underpinned by 169 targets that all 191 UN Member States have agreed to try to achieve by 2030. When we assess the impact of our portfolio, we evaluate our companies' contribution to the underlying targets, which encompass a broad set of global priorities.



6.1	By 2030, achieve universal and equitable access to safe and affordable drinking water for all			
6.2	By 2030, achieve access to adequate and equitable sanitation and hygiene for all and end open defecation, paying special attention to the needs of women and girls and those in vulnerable situations			
6.3	By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater and substantially increasing recycling and safe reuse globally		Yes	
6.4	By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity	Yes	Yes	Yes
6.5	By 2030, implement integrated water resources management at all levels, including through transboundary cooperation as appropriate			
6.6	By 2020, protect and restore water-related ecosystems, including mountains, forests, wetlands, rivers, aquifers and lakes			
6.A	By 2030, expand international cooperation and capacity-building support to developing countries in water- and sanitation-related activities and programs, including water harvesting, desalination, water efficiency, wastewater treatment, recycling and reuse technologies			
6.B	Support and strengthen the participation of local communities in improving water and sanitation management		Yes	

 Determined applicable to Arborview portfolio

Primary: company contributes to solutions (IMP Class C)

Secondary: company benefits stakeholders (IMP Class B)

CLASS	Primary	Secondary	Secondary
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Network Impact

Deep engagement in the impact community



We collaborate with industry leading organizations to extend our capacity to drive impact across our portfolio, our firm, and our community.



Arborview was a founding member of **Impact Capital Managers (ICM)**, a consortium of 100+ impact-focused private capital providers representing over \$50B in AUM. Arborview Partners Karl Khoury and Carolyn Farley serve on the ICM Board. Arborview helped design and launch the ICM Mosaic Fellowship, an internship program for MBAs from underrepresented backgrounds. Arborview is one of just six member funds that has hosted a fellow every year since the program started.



All Raise arms female founders and funders with access, guidance, and support to accelerate their success and propel the industry forward. Members of the Arborview team have participated in peer cohort programs and as a DC Chapter Leader, Arborview Partner Carolyn Farley is spearheading programming for members of the DC funder and founder ecosystem.



Women Investing for a Sustainable Economy (WISE) is an organization that advances sustainable investing and women's leadership. As a DC Chapter Leader, Arborview VP Emma Park curates educational and professional development opportunities for women in the industry.



Trust for Public Land creates parks and protects land, ensuring healthy communities for generations to come. As a board member, Arborview Partner Joe Lipscomb generously offers his time to drive forward this mission and feeds perspectives on environmental justice back to the Arborview team.



The Nature Conservancy exists to make the highest possible impact on climate and biodiversity crises. As a board member of the Maryland/DC Chapter, Arborview Partner Karl Khoury contributes time to fulfill the organization's mission and keeps Arborview apprised of local and global priorities.



Benefits of our network activities



Help Arborview to attract great talent to the firm and our portfolio companies, and to source proprietary deal flow.

Enable our firm and portfolio companies to connect with broader pools of values-aligned capital.



Allow us to tap into environmental trends and innovations and to develop relationships with subject experts and leaders within sustainability.



Investing in sustainable growth